

**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION**

**PERFORMANCE REPORT**

**YEAR ENDED 31 MARCH 2020**

**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION  
PERFORMANCE REPORT FOR THE YEAR ENDED 31 MARCH 2020**

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**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION  
PERFORMANCE REPORT FOR THE YEAR ENDED 31 MARCH 2020**

**Name of the Entity:** Christchurch Junior Cricket Association

**Type of Entity:** Charitable Association

**Registration Number:** CC36134

**Entity Purpose:** To provide the children of Christchurch with the foundation for lifelong participation, enjoyment and success in cricket

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**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
<b>Revenue</b>		
Grant & Sponsorship revenue	65,530	65,356
Interest	9,916	10,453
Levies	25,169	23,687
Other revenue	100	43
Parent Contributions	61,083	65,158
CCA Funding	38,266	25,833
<b>Total Revenue</b>	<b>200,064</b>	<b>190,530</b>
<b>Expenses</b>		
Administration	88,698	77,333
Advertising/school visits	5,329	4,705
AGM Expenses	1,595	764
Coaching/Winter Training	19,590	21,645
Depreciation	3,077	4,228
CCA Activator	15,000	-
Gear/Cricket Supplies	16,660	13,569
General Expenses	5,120	5,223
Honorarium	2,000	1,500
Insurance	1,641	1,448
Grants Clubs	4,802	4,288
Website	2,147	1,318
Wicket Preparation	4,443	8,153
SI Tournaments	7,947	14,598
Regionals	12,463	9,389
Girls Auckland Tournament	7,787	8,376
<b>Total Expenses</b>	<b>198,299</b>	<b>176,537</b>
<b>Surplus/(Deficit) for the Year</b>	<b>1,765</b>	<b>13,993</b>

*The accompanying notes form part of these financial statements .*

**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION  
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**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2020**

	Note	2020	2019
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	1	53,823	54,355
Debtors and prepayments	3	1,550	1,800
Inventory		17,300	14,850
GST		4,831	1,707
<b>Total Current Assets</b>		<b>77,504</b>	<b>72,712</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	5,381	8,458
Investments	2	300,498	300,498
<b>Total Non-Current Assets</b>		<b>305,879</b>	<b>308,956</b>
<b>Total Assets</b>		<b>383,383</b>	<b>381,668</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses		-	50
<b>Total Current Liabilities</b>		<b>0</b>	<b>50</b>
<b>Total Liabilities</b>		<b>0</b>	<b>50</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>383,383</b>	<b>381,618</b>
<b>Accumulated Funds</b>			
Opening Balance		381,618	367,625
Current year Income (Deficit)		1,765	13,994
<b>Total Accumulated Funds</b>		<b>383,383</b>	<b>381,618</b>

*The accompanying notes form part of these financial statements .*

**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION  
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**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
<b>Cash flows from operating activities</b>		
Interest, dividends and other investment receipts	9,916	10,453
Receipts from customers and other revenue	190,148	182,950
Payments to suppliers	-195,221	-188,947
Net cash flow from operating activities	4,843	4,456
Cashflow from investing & capital activity	-5,375	-7,866
Cash and cash equivalents at the beginning of the year	54,355	57,765
Net increase (decrease) in cash and cash equivalents	-532	-3,410
<b>Cash and cash equivalents at the end of the year</b>	<b><u>53,823</u></b>	<b><u>54,355</u></b>

**CHRISTCHURCH JUNIOR CRICKET ASSOCIATION  
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**STATEMENT OF ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 MARCH 2020**

**Basis of Preparation:** Christchurch Junior Cricket Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

**Goods and Services Tax (GST):** All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Income Tax:** Christchurch Junior Cricket Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

**Bank Accounts and Cash:** Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

**Changes in Accounting Policies:** These statements have been compiled using the PBE Tier 3 standards for Charities which is a change from prior year.

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**NOTES TO THE PERFORMANCE REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

**1 Cash at Bank**

	<b>2020</b>	<b>2019</b>
ANZ Cheque Account - 00	22,183	22,576
ANZ On Call Account - 01	30,149	30,120
ANZ Project Account - 02	493	22
ANZ On Call Account - 03	998	1,637
<b>Total Cash at bank</b>	<b>53,823</b>	<b>54,355</b>

**2 Investments**

	<b>2020</b>	<b>2019</b>
ANZ Term Deposit - 1017	120,091	120,091
ANZ Term Deposit - 1018	60,000	60,000
ANZ Term Deposit - 1019	60,407	60,407
ANZ Term Deposit - 1020	60,000	60,000
<b>Total Investments</b>	<b>300,498</b>	<b>300,498</b>

**3 Debtors and Prepayments**

	<b>2020</b>	<b>2019</b>
Debtors	800	1,600
Prepayments	750	200
<b>Total</b>	<b>1,550</b>	<b>1,800</b>

**4 Plant & Equipment**

	<b>2020</b>	<b>2019</b>
Opening balance 1 April	8,458	4,040
Purchases	-	8,646
(Disposals)	-	-130
Depreciation	-3,077	-4,098
<b>Closing balance 31 March</b>	<b>5,381</b>	<b>8,458</b>

**5 Contingent Liabilities**

There were no contingent liabilities at year end (2019: nil)

**6 Events after balance date**

A number of cases of a new virus, Covid 19 (which is also known as Coronavirus), had been reported in the Wuhan province of China.

In March 2020, Covid 19 was declared a pandemic by the World Health Organisation. The result of this pandemic has been a substantial reduction in economic activity throughout the world. The association suspended all its programmes in line with the government requirement for a lockdown for all non essential businesses. (Last year - nil)

The Christchurch Junior Cricket Association expects to be able to largely revert to its normal programmes and activities by the next season.

No major programs of the association have been significantly affected and continues to operate as a going concern.



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**INDEPENDENT AUDITORS REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

I have examined the statements of the financial performance and financial position as at 31 March 2020. I have obtained all the information and explanations that I have required. Because of the inherent nature of the organisation some income items cannot be verified prior to entry in the records of the association. Subject to this qualification the statements of financial performance and financial position are properly drawn up so as to exhibit a true & fair view of the Association's affairs for the year ended 31 March 2020.



DL Gallop B Com - Hon Auditor

31<sup>st</sup> May 2020.